

**Amortization and Total Assessment Schedule
Sample Project - Bi-Annual Payments**

Project Amount	\$1,000,000.00	Term (Years)	20
Program Admin Fee	\$25,000.00	Payments per Year	2
Other Fees	\$10,000.00	Number of Payments	40
Capitalized Interest	\$23,876.88	Interest Rate	5.500%
Amount Financed	\$1,058,876.88	Days per Year	360
Funding Date	1/30/2018	PACE Payment Amount	\$44,375.69
Project Completion Date	6/30/2018	Annual PACE Payment(s)	\$88,751.38
Days of Capitalized Int.	151	Total PACE Payments	\$1,775,027.71
First Payment Date	2/28/2019		
Days of Accrued Interest	243		
Accrued Int. (1st Pmt)	\$39,310.80		

Statutory Payment Date	Beginning Balance	PACE Payment	Principal Paid	Interest Paid	Ending Balance	County Admin 1% Fee	Total Assessment
2/28/2019	\$1,058,876.88	\$44,375.69	\$5,064.89	\$39,310.80	\$1,053,811.99	\$443.76	\$44,819.45
6/15/2019	\$1,053,811.99	\$44,375.69	\$27,148.79	\$17,226.90	\$1,026,663.20	\$443.76	\$44,819.45
2/29/2020	\$1,026,663.20	\$44,375.69	\$3,751.20	\$40,624.49	\$1,022,912.00	\$443.76	\$44,819.45
6/15/2020	\$1,022,912.00	\$44,375.69	\$27,653.92	\$16,721.77	\$995,258.08	\$443.76	\$44,819.45
2/28/2021	\$995,258.08	\$44,375.69	\$5,145.93	\$39,229.76	\$990,112.15	\$443.76	\$44,819.45
6/15/2021	\$990,112.15	\$44,375.69	\$28,190.11	\$16,185.58	\$961,922.04	\$443.76	\$44,819.45
2/28/2022	\$961,922.04	\$44,375.69	\$6,459.93	\$37,915.76	\$955,462.11	\$443.76	\$44,819.45
6/15/2022	\$955,462.11	\$44,375.69	\$28,756.54	\$15,619.15	\$926,705.57	\$443.76	\$44,819.45
2/28/2023	\$926,705.57	\$44,375.69	\$7,848.05	\$36,527.64	\$918,857.52	\$443.76	\$44,819.45
6/15/2023	\$918,857.52	\$44,375.69	\$29,354.92	\$15,020.77	\$889,502.60	\$443.76	\$44,819.45
2/29/2024	\$889,502.60	\$44,375.69	\$9,178.57	\$35,197.12	\$880,324.03	\$443.76	\$44,819.45
6/15/2024	\$880,324.03	\$44,375.69	\$29,984.84	\$14,390.85	\$850,339.19	\$443.76	\$44,819.45
2/28/2025	\$850,339.19	\$44,375.69	\$10,858.15	\$33,517.54	\$839,481.04	\$443.76	\$44,819.45
6/15/2025	\$839,481.04	\$44,375.69	\$30,652.51	\$13,723.18	\$808,828.53	\$443.76	\$44,819.45
2/28/2026	\$808,828.53	\$44,375.69	\$12,494.37	\$31,881.32	\$796,334.16	\$443.76	\$44,819.45
6/15/2026	\$796,334.16	\$44,375.69	\$31,357.84	\$13,017.85	\$764,976.32	\$443.76	\$44,819.45
2/28/2027	\$764,976.32	\$44,375.69	\$14,222.88	\$30,152.81	\$750,753.44	\$443.76	\$44,819.45
6/15/2027	\$750,753.44	\$44,375.69	\$32,102.96	\$12,272.73	\$718,650.48	\$443.76	\$44,819.45
2/29/2028	\$718,650.48	\$44,375.69	\$15,939.09	\$28,436.60	\$702,711.39	\$443.76	\$44,819.45
6/15/2028	\$702,711.39	\$44,375.69	\$32,888.31	\$11,487.38	\$669,823.08	\$443.76	\$44,819.45
2/28/2029	\$669,823.08	\$44,375.69	\$17,973.50	\$26,402.19	\$651,849.58	\$443.76	\$44,819.45
6/15/2029	\$651,849.58	\$44,375.69	\$33,719.76	\$10,655.93	\$618,129.82	\$443.76	\$44,819.45
2/28/2030	\$618,129.82	\$44,375.69	\$20,011.08	\$24,364.61	\$598,118.74	\$443.76	\$44,819.45
6/15/2030	\$598,118.74	\$44,375.69	\$34,598.11	\$9,777.58	\$563,520.63	\$443.76	\$44,819.45
2/28/2031	\$563,520.63	\$44,375.69	\$22,163.59	\$22,212.10	\$541,357.04	\$443.76	\$44,819.45
6/15/2031	\$541,357.04	\$44,375.69	\$35,526.01	\$8,849.68	\$505,831.03	\$443.76	\$44,819.45
2/29/2032	\$505,831.03	\$44,375.69	\$24,360.24	\$20,015.45	\$481,470.79	\$443.76	\$44,819.45
6/15/2032	\$481,470.79	\$44,375.69	\$36,504.98	\$7,870.71	\$444,965.81	\$443.76	\$44,819.45
2/28/2033	\$444,965.81	\$44,375.69	\$26,836.62	\$17,539.07	\$418,129.19	\$443.76	\$44,819.45
6/15/2033	\$418,129.19	\$44,375.69	\$37,540.44	\$6,835.25	\$380,588.75	\$443.76	\$44,819.45
2/28/2034	\$380,588.75	\$44,375.69	\$29,374.15	\$15,001.54	\$351,214.60	\$443.76	\$44,819.45
6/15/2034	\$351,214.60	\$44,375.69	\$38,634.31	\$5,741.38	\$312,580.29	\$443.76	\$44,819.45
2/28/2035	\$312,580.29	\$44,375.69	\$32,054.82	\$12,320.87	\$280,525.47	\$443.76	\$44,819.45
6/15/2035	\$280,525.47	\$44,375.69	\$39,789.88	\$4,585.81	\$240,735.59	\$443.76	\$44,819.45
2/29/2036	\$240,735.59	\$44,375.69	\$34,849.92	\$9,525.77	\$205,885.67	\$443.76	\$44,819.45
6/15/2036	\$205,885.67	\$44,375.69	\$41,010.03	\$3,365.66	\$164,875.64	\$443.76	\$44,819.45
2/28/2037	\$164,875.64	\$44,375.69	\$37,876.85	\$6,498.84	\$126,998.79	\$443.76	\$44,819.45
6/15/2037	\$126,998.79	\$44,375.69	\$42,299.61	\$2,076.08	\$84,699.18	\$443.76	\$44,819.45
2/28/2038	\$84,699.18	\$44,375.69	\$41,037.13	\$3,338.56	\$43,662.05	\$443.76	\$44,819.45
6/15/2038	\$43,662.05	\$44,375.80	\$43,662.05	\$713.75	\$0.00	\$443.76	\$44,819.56
Total		\$1,775,027.71	\$1,058,876.88	\$716,150.83		\$17,750.40	\$1,792,778.11