Looking for affordable capital to finance your construction project?

IT’S TIME YOU LOOKED AT C-PACE

As a construction industry insider, you know that bank construction loans can be difficult to come by—and are more expensive than ever before. Fortunately, there’s a new tool in the toolbox. It’s called commercial property assessed clean energy, or C-PACE, and it can help you access affordable capital—and build a more competitive, more valuable building in the process!

WHAT IS C-PACE FOR NEW CONSTRUCTION?

C-PACE for new construction is a government-sponsored program that provides affordable, long-term, non-recourse financing for the installation of energy efficiency and renewable energy measures in new buildings. The program, designed to encourage energy efficiency, provides a major financial incentive to developers who construct buildings that will perform above the current energy code.

HOW DOES IT WORK?

You can access Colorado C-PACE financing for up to 15 percent of your project’s total eligible construction cost (TECC) by designing the prospective building to meet the requirements of IECC 2015. Exceed IECC by 5 percent or more and you can access C-PACE financing for up to 20 percent of the TECC!

C-PACE ENABLES YOU TO:

- Reduce your equity contribution or other types of high-cost capital
- Finance up to 20 percent of your eligible construction cost
- Reduce your out-of-pocket project expense with no impact on your working capital or credit
- Reduce long-term operational costs
- Tap into a practical, economic solution to sustainability
- Build a more valuable, more efficient, more competitive building
WHICH PROPERTY TYPES ARE ELIGIBLE?

- Commercial
- Industrial
- Multifamily residential (with 5 or more units)
- Nonprofit (houses of worship, private schools)

WHY BUILD SUSTAINABLE BUILDINGS?

**Economic benefits:**
- Reduce operating costs
- Qualify for utility incentives
- Attract and retain tenants
- Maximize lease rates

**Environmental and social benefits:**
- Improve environmental performance and sustainability
- Enhance occupant comfort, health and productivity

**Design benefits:**
- Integrated design lets you consider all variables up front for a higher-performing building
- Include improvements often "value engineered" out of a project

GET STARTED TODAY!
Contact Program Director Tracy Phillips at 720.933.8143 or at TPhillips@copace.com today to learn how you can use Colorado C-PACE to maximize the economic and environmental impact of your next project.