



Looking for affordable capital to finance your construction project? **IT'S TIME YOU LOOKED AT C-PACE**

As a construction industry insider, you know that bank construction loans can be difficult to come by—and are more expensive than ever before. Fortunately, there's a new tool in the tool box. It's called commercial property assessed clean energy, or C-PACE, and it can help you *access affordable capital*—and build a more competitive, more valuable building in the process!

WHAT IS C-PACE FOR NEW CONSTRUCTION?

C-PACE for new construction is a government-sponsored program that provides affordable, long-term, non-recourse financing for the installation of energy efficiency and renewable energy measures in new buildings. The program, designed to encourage energy efficiency, provides a major financial incentive to developers who construct buildings that will perform above the current energy code.

HOW DOES IT WORK?

You can access Colorado C-PACE financing for up to 15 percent of your project's total eligible construction cost (TECC) by designing the prospective building to meet the requirements of IECC 2015. Exceed IECC by 5 percent or more and you can access C-PACE financing for up to 20 percent of the TECC!

C-PACE ENABLES YOU TO:

- Reduce your equity contribution or other types of high-cost capital
- Finance up to 20 percent of your eligible construction cost
- Reduce your out-of-pocket project expense with no impact on your working capital or credit
- Reduce long-term operational costs
- Tap into a practical, economic solution to sustainability
- Build a more valuable, more efficient, more competitive building



WHICH PROPERTY TYPES ARE ELIGIBLE?

- Commercial
- Industrial
- Multifamily residential (with 5 or more units)
- Nonprofit (houses of worship, private schools)

WHY BUILD SUSTAINABLE BUILDINGS?

Economic benefits:

- Reduce operating costs
- Qualify for utility incentives
- Attract and retain tenants
- Maximize lease rates

Environmental and social benefits:

- Improve environmental performance and sustainability
- Enhance occupant comfort, health and productivity

Design benefits:

- Integrated design lets you consider all variables up front for a higher-performing building
- Include improvements often “value engineered” out of a project

GET STARTED TODAY!

Contact Program Director Tracy Phillips at [720.933.8143](tel:720.933.8143) or at TPhillips@copace.com today to learn how you can use Colorado C-PACE to maximize the economic and environmental impact of your next project.



Administered by:



A program of:

The Colorado New Energy
Improvement District