

# Finance CHP and Recycled Energy with Colorado C-PACE

Installing a combined heat and power (CHP) or recycled energy (aka waste heat to power or WHP) system can be a smart move for your business. CHP systems generate electricity and thermal energy on-site from one fuel source twice as efficiently as separate generation of heat and power. Recycled energy systems capture exhaust heat from vents and stacks and use it to generate electricity without any additional fuel, combustion or emissions. Both CHP and recycled energy systems can provide base load power on-site where it is needed. This means you can:

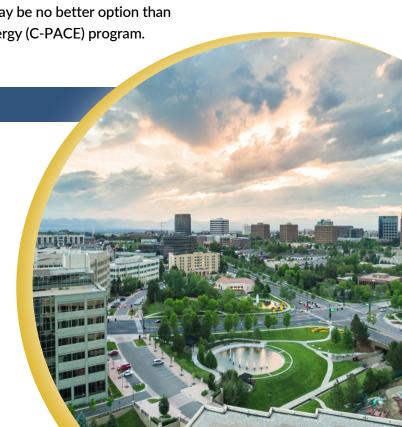
- ✓ increase energy security
- ✓ improve energy efficiency
- lower utility bills
- ✓ increase economic competitiveness
- reduce risk from uncertain energy prices
- make your business more sustainable.

On-site power generation systems can provide energy during typical operations as well as under adverse conditions. Facilities with CHP or recycled energy can bounce back from natural disasters, storms, and other events that interrupt delivery of power grids more quickly than facilities that rely fully on the grid for their electricity.

When it comes to financing a CHP system, there may be no better option than Colorado's commercial property assessed clean energy (C-PACE) program.

#### WHAT IS C-PACE?

A state-sponsored program, Colorado C-PACE facilitates financing for energy and water improvements on commercial and industrial properties. C-PACE covers 100 percent of the project cost—you pay nothing upfront—and the repayment terms extend up to 25 years. The payments are structured as a regular line item on the property tax bill, and can transfer to a new owner if you sell the property.



#### **C-PACE BENEFITS**

- 100% financing (soft and hard costs)
- Well-designed projects are cash flow positive
- No personal guarantees
- Long term (up to 25 years)
- Lower utility bills

- Open-market financing
- Can be combined with utility incentives
- Owner retains all tax incentives
- Can be transferred to a new owner if you sell the property

#### WHY C-PACE FOR CHP AND RECYCLED ENERGY PROJECTS?

CHP and recycled energy projects can provide significant savings over time, but they also have significant upfront costs. By providing 100 percent financing for both hard and soft costs upfront, and by spreading the payments over up to 25 years, C-PACE makes CHP and recycled energy projects more economically attractive.

You can include the following in the financing:

- Engineering analysis/feasibility study
- System cost and installation
- Fuel conversion

- Site work
- Interconnectivity fees

### Ready to learn more?

## **CONTACT COLORADO C-PACE TODAY.**

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