



**COLORADO**  
Energy Office



## FOR IMMEDIATE RELEASE

Office of Gov. John Hickenlooper

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## Colorado C-PACE to Join PACENation Summit 2017

**DENVER – Feb. 10, 2017** – Colorado C-PACE, a program that enables building owners and developers to finance the integration of energy efficiency measures, today announced its support of the second annual [PACENation Summit 2017](#) to be held February 13 – 15 in Denver. The event will feature three days of speakers, interactive sessions and networking opportunities for an estimated 500 attendees.

Colorado C-PACE is managed by the Colorado New Energy Improvement District (NEID) and receives support from the Colorado Energy Office (CEO). The program announced its first project closings in the fourth quarter of 2016 and has a growing pipeline that exceeds \$55 million in project value. At least 10 Colorado C-PACE projects are expected to close in the first quarter of 2017 – three of which are for new construction.

Paul Scharfenberger, NEID Chairman, is pleased with the program's progress. "The program engenders building owner confidence because it has three critical pillars in place: NEID as the government sponsor with oversight responsibility; SRS (Sustainable Real Estate Solutions) as the independent reviewer of each project's technical and financial merits; and pre-qualified capital providers that enable an open, competitive lending model. Our lending model allows local lenders, national banks and PACE capital providers to participate in project financing."

"It is far more cost-effective to build energy efficiencies into new buildings than to retrofit existing structures, and developing buildings with an eye toward long-term sustainability is a smart move," said Brian J. McCarter, CEO of SRS, program administrator for Colorado C-PACE.

For PACENation 2017, PACE expert McCarter will moderate a panel discussion, "C-PACE for New Construction." The session will profile Colorado C-PACE's first new construction transaction and feature Scharfenberger as a panelist.

Thirteen counties – Adams, Arapahoe, Boulder, Broomfield, Delta, Denver, Eagle, Garfield, Jefferson, Lake, Pitkin, Pueblo and Routt – are participating in the Colorado C-PACE program. Go to [PACENation Summit 2017](#) to learn more about this year's conference.

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### About Colorado C-PACE

Colorado C-PACE is an initiative of the Colorado New Energy Improvement District (NEID). The program provides fixed-rate, long-term financing to cover up to 100 percent of eligible energy efficiency, renewable energy, water conservation and new construction project costs. Typical projects require no out-of-pocket expense and generate immediate cash flow for building owners, enabling deeper, more capital-intensive retrofit investments. See [copace.com](http://copace.com) for details.

**About Sustainable Real Estate Solutions**

Sustainable Real Estate Solutions (SRS) administers Commercial PACE (C-PACE) programs California, Colorado, Connecticut, New Hampshire, Ohio, Oregon, Rhode Island and Virginia. SRS has developed a scalable, cloud-based project scenario methodology now considered best practice for underwriting energy efficiency investments. The SRS platform has facilitated more than \$100 million in C-PACE projects and earned the confidence of key stakeholders nationwide. For more information, see [PACEworx.com](https://www.paceworx.com).

**About Colorado Energy Office**

The Colorado Energy Office works to improve the effective use of all of Colorado's energy resources and the efficient consumption of energy in all economic sectors by providing technical guidance, financial support, policy advocacy and public communications. Go to [colorado.gov/energy](https://colorado.gov/energy) to learn more.